

CENTRAL EYRE IRON PROJECT

Community
Consultative
Committee

COMMITTEE MEETING 20 February 2014

KEY MESSAGES

The Central Eyre Iron Project Community Consultative Committee (CCC) has met and would like to provide the following information discussed at the meeting.

The CCC has:

- Understanding what a DFS & a EIS is –

A Definitive Feasibility Study (DFS) in the resources industry is an evaluation of a proposed project whether the mineral resource can be mined economically. It is based on a preferred project scenario with low level detailed engineering and its **main purpose** is to **determine estimated costs** of digging the ore from the ground, producing a concentrate, transporting it to an export facility and shipping it to a customer. High level environmental and social aspects are taken into account. A project cannot be constructed from a DFS. Detailed engineering and government approvals follow once positive results are returned from the DFS.

An Environment Impact Statement (EIS) is an assessment under the State Development Act of all infrastructure not on the proposed mining lease. The EIS is assessed by the Department of Planning, Transport and Infrastructure (DPTI).

- Clarification of the way we work as a group
- Time frames are open to continual variations
- Iron Road is preparing a visual montage that will demonstrate the possible impact. To be made available once finalised.
- Evolving
- Start a glossary of terms
- Some members here were confused at times during the meeting.