

Where to find it on our website after the release

The screenshot shows the Iron Road Limited website. The 'Investor Centre' dropdown menu is open, with 'ASX Announcements' selected. A red arrow points from the text box above to this menu item. In the 'ASX Announcements' sub-menu, the year '2014' is highlighted with a red line. Other menu items include 'Company Reports', 'Presentations', 'Broker Reports', 'Boardroom Radio', 'Directors', 'Corporate Directory', 'Top 20 Shareholders', 'Email Alerts', 'Shareholder Services', and 'Company Snapshot'. Below the menu, there are buttons for 'Snapshot', 'CEIP', and 'Gawler'. The main content area features a large image of a port facility with the text 'Central Iron Project' overlaid. Below the image, there is a vision statement and a section titled 'Iron Road's vision is to become a trusted and reliable supplier of premium iron concentrates to the Asian marketplace'. A green button at the bottom reads 'Iron Road "Earning its place in the Community"'. The top navigation bar includes 'About Us', 'Central Eyre Iron Project', 'Community', and 'Projects'. A search bar and 'Investor Info' link are also visible.

Gravity of the situation

To be suitable for use in blast furnaces, our iron ore will need to have its iron content increased – or concentrated as miners would describe it.

We will do this by simply crushing and grinding the ore and then using magnets and gravity to separate the magnetic iron from the non-magnetic rock. This will lift the ore's iron content from about 16% to 67%.

As part of an integrated solution to export our iron concentrates, Iron Road has acquired 1,100ha of land at Cape Hardy for a port capable of handling two Capesize ships.

The port is planned to have additional capacity potentially available to other exporters.

A heavy-haul, standard gauge rail line will connect the mine and the port. It may be expanded later to connect with the national rail network.

A water treatment and storage facility at the mine site has been designed to supply desalinated water to wash the magnetite concentrate as well as potable water for industrial use. High recovery and recycling will reduce the water used.

Definitive feasibility study announcement

The results of Iron Road's definitive feasibility study of the Central Eyre Iron Project are due to be released via the ASX late in February 2014.

The study determined the estimated costs of the project ahead of a final investment decision.

Copies of the ASX release can be obtained from our website www.ironlimited.com.au (see above) or the ASX website (www.asx.com.au). Hard copies can be requested from by emailing: community@ironroadlimited.com.au

Bus trips give officials a first-hand look at the project

Late last year, Iron Road hosted two road tours of the Central Eyre Iron Project for representatives of government agencies to familiarise them with the project, region and environment.

They travelled by bus to the proposed port site and then went up to Warrambo and into Wudinna.

Another bus tour to familiarise more government personnel is planned for March/April.

Familiarisation tours help stakeholders appreciate the landscape we work within. They also ensure environmental and social issues are broadly understood before impact assessments are completed.