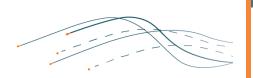


THE GRANITE – IRON ROAD NEWS

June 2016



CEIP Approvals Update

Iron Road Public Submission Response Documents

Iron Road has spent the past four months intensively working on the CEIP response documents for both the Mining Lease Proposal and the Environmental Impact Statement. These documents will be lodged with the Department of State Development and the Department of Planning, Transport and Infrastructure on or before the 30th June 2016. Both departments will undertake an adequacy check to review whether Iron Road has effectively responded to the various questions raised by both the public and Government agencies before formally accepting the documents for final assessment and publishing them on the www.ceipconsultation.sa.gov.au website.

Welcome back Tilly

We are glad to welcome Tilly back to the team after nearly ten months of maternity leave with her little girl Mimi. Tilly has returned to the office in her role as Advisor-Stakeholder Engagement on a part time basis working on Tuesday, Wednesday and Thursday and is available on her usual contact details.

Email: toborn@ironroadlimited.com.au

Phone: 0407 669 782

Iron Road to Raise over \$9m to Progress the CEIP

On 16th June Iron Road announced an entitlement offer and institutional placement to raise capital to further progress the CEIP. Both the entitlement offer and placement (subject to shareholder approval) is expected to raise \$9.23 million before costs. This will place the company in a debt free position as it

China Railway Group visits South Australia

Iron Road recently hosted our Chinese partners, China Railway Group Limited, in Adelaide and on a tour of the CEIP. After meetings with SA Government officials, the China Railway representatives, together with senior Iron Road management, toured the project site on the Eyre Peninsula and met with some stakeholders.

While in Wudinna, the group made time to visit the Australian Farmer sculpture. Tim Scholz, Principal Advisor- Stakeholder Engagement, explained the sculpture's symbolism and significance to the local community.

moves toward a final investment decision with project partner - China Railway Group Limited.



Mr & Mrs Cai, China Railway Group at the Australian Farmer

