

COMMITMENT

Iron Road Limited is committed to conducting its activities in an ethical and responsible manner for the mutual benefit of our shareholders, employees and those people who may be affected by our activities. The following tenets of behaviour guide our activities.

We are committed to providing a safe and healthy working environment for all our employees and contractors, as well as those affected by our work.

We are committed to protecting the environment by planning and conducting activities in an acceptable manner.

We will establish and make effective positive communication with local Aboriginal groups and other people we come in contact with in the course of our activities. We also recognise the desire of Aboriginal people to fulfil their responsibilities as required by their traditional culture.

We will not jeopardise our long term goals for short term benefit and will embrace an improvement ethos in all of our activities.

To enable Iron Road Limited to fulfil these tenets, we will:

Ensure compliance with all laws and regulations as the minimum standard for management practices;

Establish positive and cooperative relationships with government agencies that regulate our business and activities;

Establish annual goals for improvement of each operation and assign responsibilities and accountability for management performance;

Establish systems, procedures and standards for safety and health, the protection of the environment and for communication with communities within the vicinity of our operations;

Train employees and contractors in our systems, procedures, responsibilities and standards; Work to mitigate the effects of our activities on communities and the environment;

Maintain and test our ability to respond effectively to all types of emergencies;

Contribute to the economic and social well-being of our employees and communities in which we operate; Audit performance and regularly report the results, and

Keep our stakeholders informed

A handwritten signature in black ink, appearing to read "Andrew Stocks".

Andrew Stocks
Managing Director
Iron Road Limited

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25 July 2008

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6 October 2015

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