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Another Step Forward for Iron Road Ltd's Cape Hardy Development

The Association of Mining and Exploration Companies (AMEC) congratulates AMEC member company Iron Road Ltd (ASX: IRD) for its selection of Amp Energy as the lead developer for their Cape Hardy Green Hydrogen Project.

“The agreement commences a nine-month exclusivity period, to rapidly grow this multi-commodity and renewable energy project in a major South Australian precinct, with the very real potential to deliver billions in investment for South Australia and to create thousands of jobs,” said Warren Pearce, AMEC Chief Executive Officer.

Iron Road's wholly owned Central Eyre Iron Project, with a granted Mining Lease, State Environmental approvals, and Commonwealth Government EPBC Act approval, will also benefit from proximate, large-scale renewable energy generation and transmission. These factors are key to competitive operating cost structures required to produce high-quality steelmaking feedstock.

“Cape Hardy, from the mine to the multi-user port, will provide South Australia with bolstered capacity required to export the minerals and other goods the State is capable of producing,” said Mr Pearce.

“As a multi-user, multi-commodity manufacturing and export hub in regional South Australia, there is prime opportunity for this development to spur greater investment, and continue to open up the region for new development opportunities.”

On the back of strong export growth, AMEC welcomes this investment to the Cape Hardy port precinct, and congratulates the hard working team at Iron Road in demonstrating a keen desire to develop the region into one that can support increased capacity for South Australia's major growth ambitions.

“Iron Road is demonstrating that South Australia can continue to lead the world in these types of innovative green energy developments, and that the mining industry is much more closely linked to renewable and green energy projects than most realise,” said Mr Pearce.

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